

**ORDINANCE NO. 2023-08**

**ORDINANCE AMENDING VILLAGE OF PECATONICA CREDIT CARD POLICY**

WHEREAS, Section 5/8-1-3.1 of the Illinois Municipal Code (65 ILCS 5/8-1-3.1) authorizes the corporate authorities to borrow money from any bank or other financial institution provided such money is repaid in 10 years from the time the money is borrowed; and

WHEREAS, Section 5/8-1-3.1 permits a municipality to execute a promissory note or similar debt instrument evidencing the indebtedness incurred by the borrowing; and

WHEREAS, procuring items by use of a credit card is a form of borrowing which is permitted under the Illinois Municipal Code; and

WHEREAS, the Village of Pecatonica previously adopted Ordinances 2017-16, 2019-17, and 2022-07 which adopted and then amended credit card policies and procedures for its employees and elected and appointed officials; and

WHEREAS, the corporate authorities in furtherance of their fiduciary duties, and furtherance of the continued safe-keeping of public funds, have determined it is in the public interest to amend and update its credit card policies and procedures.

NOW, THEREFORE, BE IT ORDAINED by the Village President and Board of Trustees of the Village of Pecatonica, Illinois:

**SECTION 1:** Section 3.1(1) Policy of the Village of Pecatonica is hereby amended of the Credit Card to read as follows:

1. Village credit cards will be issued to the Village President, Police Chief, Public Works Director, and other selected employees of the Village as authorized by the Village Board of Trustees.

**SECTION 2:** Section 7.1(1), subparagraphs B, C, E and F of the Credit Card Policy of the Village of Pecatonica is hereby amended as follows:

- B. Department Heads, (Street, Water, Sewer, and Police) are authorized monthly credit card limits up to the current limit of \$1,500.00.
- C. Reserved.
- E. Village President is authorized monthly credit card limits up to a current limit of \$3,000.00.
- F. All credit card purchases over \$3,000.00 requires prior Village Board approval, with the sole exception of emergency purchases.

**SECTION 3:** This Ordinance shall be in full force and effect after its passage, approval, and publication in pamphlet form as provided by law.

ADOPTED this 20th Day of June, 2023 by the Board of Trustees of the Village of Pecatonica.

APPROVED this 20th, day of June 2023 by the Village President of the Village of Pecatonica.

Motion by: Trustee Determan

Second by: Trustee Howard

Ayes:   6  ; Nays:   0  ; Absent/Abstain:           

BY: \_\_\_\_\_  
THOMAS HEISTER, Village President  
Village of Pecatonica, Illinois

ATTEST:

\_\_\_\_\_  
GWENN SHIRLEY, Village Clerk  
Village of Pecatonica Illinois