

ORDINANCE NO. 2018-07

AN ORDINANCE DEDICATING NET REVENUE FROM CELL TOWER AND ANTENNA LEASES TO STREETS AND POLICE DEPARTMENT

WHEREAS, the Village of Pecatonica is currently a party to leases with private entities permitting the placement of a cell tower, and antennas for transmission of video television programming and for transmitting 4G Wireless Mobile Broadband on public property ("Leases"); and

WHEREAS, in return for using public property for private purposes, the tenants under said Leases pay the Village rental income; and

WHEREAS, the Board of Trustees has determined that due to low ad valorem taxes for the Police Department and new expenditures due to cost shifting for 9-1-1 Call Center services, the Police Department requires added revenue to maintain services at or close to current levels; and

WHEREAS, despite the passage of a referendum by the public directing additional ad valorem taxes to the Village for the sole purpose of street improvements, the Board of Trustees has determined additional funds are needed to make those improvements; and

WHEREAS, the net rental revenue from the Leases is a source of non-ad valorem revenue that can be directed to help offset increasing expenditures in the Police Department and supplement the expenditures of much needed improvements to Village streets.

NOW BE IT ORDAINED, by the President and Board of Trustees of the Village of Pecatonica, Illinois.

Section 1. That effective immediately, all net rental revenues from existing Leases shall be dedicated to and directed in equal shares to the Pecatonica Police Department and to the Streets fund.

Section 2. This ordinance shall be in full force and effect after its passage, approval and publication in pamphlet form as provided by law.

PASSED by the President and Board of Trustees of the Village of Pecatonica this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

APPROVED by the President of the Village of Pecatonica, Illinois, this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

BY: \_\_\_\_\_  
WILLIAM SMULL, Village President  
Village of Pecatonica, Illinois

ATTEST:

BY: \_\_\_\_\_  
GWENN SHIRLEY, Village Clerk  
Village of Pecatonica, Illinois

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT/  
ABSTAIN: \_\_\_\_\_