

ORDINANCE NO. 2018-05

AN ORDINANCE AUTHORIZING THE SALE AND/OR DISPOSAL OF PERSONAL PROPERTY DEEMED SURPLUS BY THE VILLAGE OF PECATONICA, ILLINOIS

WHEREAS, Section 5/11-76-4 of the Illinois Municipal Code (65 ILCS 5/11-76-4) vests corporate authorities with the authority to sell personal property deemed “no longer necessary or useful to, or for the best interests of the village” as surplus; and that such sale shall be “in such a manner as they designate, with or without advertising the sale”; and

WHEREAS, the Board of Trustees have determined that the Village is in possession of a number of items of personal property that is no longer necessary or useful to the village and are surplus: and

WHEREAS, the Board of Trustees directs the sale of said items by the most efficient means; and

WHEREAS, the Board of Trustees directs the disposal of said items if the cost of sale exceeds the current value of the item of personal property.

NOW BE IT ORDAINED, by the President and Board of Trustees of the Village of Pecatonica, Illinois.

Section 1. Those items of personal property identified on Exhibit “A” attached hereto and incorporated herein by reference are deemed surplus.

Section 2. The items identified on Exhibit “A” shall be sold by the most efficient means.

Section 3. Those items on Exhibit “A” whereby the cost of sale exceeds the value of the item or expected sale proceeds as determined by the Village President or his designee shall be subject to disposal.

Section 4. The Village President or his designee shall be authorized to sign all bills of sale of the surplus property.

Section 5. This ordinance shall be in full force and effect after its passage, approval and publication in pamphlet form as provided by law.

PASSED by the President and Board of Trustees of the Village of Pecatonica this _____ day of _____, 2018.

APPROVED by the President of the Village of Pecatonica, Illinois, this _____ day
of _____, 2018.

BY: _____
WILLIAM SMULL, Village President
Village of Pecatonica, Illinois

ATTEST:

BY: _____
GWENN SHIRLEY, Village Clerk
Village of Pecatonica, Illinois

AYES: _____

NAYS: _____

ABSENT/
ABSTAIN: _____