

Village of Pecatonica Finance Committee Meeting
Tuesday, February 13, 2024, at 6:00 p.m.
Village Hall 405 Main Street. Pecatonica, Illinois

1. **Call to Order** - Chairman Determan called the meeting to order at 6:00 p.m. on Tuesday, February 13, 2024, at Village Hall.

2. **The Pledge of Allegiance to the American Flag was recited**

3. **Roll call -**

Chairman Determan and Trustee Cheryl Bean were present. Trustee Gerald Howard was absent.

Also present: President Tom Heister, Gene Niedermeier with Blue Cross Blue Shield, Treasurer Sherry Bessert, and Village Clerk Gwenn Shirley.

4. **Additions and Corrections to the Agenda - None**

5. **Approval of Agenda -**

A motion was made by Trustee Bean and seconded by Chairman Determan to approve the agenda for the February 13, 2024, meeting. No discussion. A roll call vote was taken. All present in favor. Motion approved 2-0-1.

6. **Call to the Public - None**

Agenda Items

1. Items for Discussion and Possible Recommendation to the Board –

A. Employee Insurance Benefits

The committee was presented and discussed the Employee Insurance Benefits for 2024-2025. The rate increase was not affected by the claims of the employees, but because it is a part of the Affordable Care Act. It is affected by industry and zip codes. The only difference in coverage is the new plan does not include Mercy Health; however, there is another plan to choose from that does include Mercy Health. The Blue Cross Blue Shield representative covered the benefits to the plans, taxes affecting the plans, plans regarding family, and answered any questions the committee had. There was discussion of comparison from previous plans and to what's offered currently, especially the percentage of coverage. The committee agrees to continue discussing the insurance benefits in a later meeting.

B. Employee Yearly Raises Based on CPI

The committee discusses the yearly raises based on CPI. The CPI has decreased since the previous year. The committee discussed the affect raises will have on the monthly budgets for employee payroll. Treasurer Sherry went over figures with the committee for the difference in pay period cost with raises.

A motion was made by Chairman Determan and seconded by Trustee Bean to recommend to the Board a 5% Raise for Salaried and Hourly employees of the Village of Pecatonica. No discussion. A roll call vote was taken. All in favor. Motion approved 2-0-1.

C. Garbage Rate Increase Based on CPI

The Committee discussed the garbage rate increase based on CPI. The increase needs to be included in the next garbage bill. It needs to be raised 2.99% of the total bills. This would increase the senior citizen (65+) rates from \$15.39 to \$15.85 and \$16.25 to \$16.75 for standard residents.

D. Water and Sewer Rate Increase Based on CPI

The committee discussed increasing the water and sewer rates based on CPI. The water and sewer CPI rate increase is to be 5%. The current base rates are \$21.50 for water and \$18.08 for sewer. President Heister states it will be best to have equal rate increase for the entire village. This would increase the base rates from \$21.50 to \$22.75 for water and \$18.08 to \$19.13 for sewer. A motion did not need to be made as there is an ordinance for automatic increase with CPI.

E. Amended Filing of Motor Fuel Tax Resolution

The committee discussed the filing of the Amended MFT Resolution. Treasurer Sherry stated there are certain criteria to use the MFT money. It's used for salt, street lighting, and road repairs. The amendment on the Motor Fuel Tax Resolution will allow the funds in that account to be used for road repairs on 3rd street. The committee and Treasurer Sherry discussed the revenue and costs to update and amend the MFT resolution.

F. General Fund Budget for Fiscal Year 2025

The committee discussed the general fund budget for the fiscal year 2024-2025. Treasurer Sherry and Village Clerk Gwenn discussed the administration department's ideas for budgeting. There was discussion regarding a decrease in tax and fluctuating sales tax. The committee is grateful to Treasurer Sherry for being newer and taking control over the budgets.

G. Treasurer's Report

Treasurer Sherry has taken over the Treasurer's position and is looking through and organizing the financials of the village.

H. Adjournment

A motion was made by Trustee Cheryl Bean and seconded by Chair Determan to adjourn the meeting. No discussion. A roll call vote was taken. All in favor. Motion approved 2-0-1. Meeting adjourned at 8:20 p.m.