

Village of Pecatonica Finance Committee Meeting
Tuesday, November 14, 2023, at 6:00 p.m.
Village Hall 405 Main Street. Pecatonica, Illinois

1. **Call to Order** - Chairman Determan called the meeting to order at 6:03 p.m. on Tuesday, November 14, 2024, at Village Hall.

2. **The Pledge of Allegiance to the American Flag was recited**

3. **Roll call** -

Chairman Determan and Trustee Hardy were present. Trustee Howard was absent.

Also present: Treasurer Sherry Bessert and Village Clerk Gwenn Shirley.

5. **A quorum was present.**

6. **Additions and Corrections to the Agenda** - None

7. **Approval of Agenda** -

A motion was made by Trustee Hardy and seconded by Trustee Determan to approve the agenda for the November 14, 2023, meeting.

8. **Call to the Public** - None

Agenda Items

1. Discuss 2024 Tax Levy

Chairman Determan began the meeting with stating if the village levy's 5% more than the previous year, a public hearing will need to be held. He stated the levy would be comparable to the adequate amount for the previous year. Village clerk Shirley informed the committee that the business district revenue is increasing, along with the money coming through for video gaming.

Chairman Determan concludes that the levy should stay under 5% and rather move the percentages to feed other departments in more need of funding.

Chairman Determan announces that the full board will be approving the levy at the next meeting, December 19, 2023. Village clerk Shirley stated once the levy is approved, it will be filed immediately after, ensuring its total completion before the cut off date of December 26, 2023.

2. Discuss Past and Present Fund Transfers

The committee agreed that when it comes to funds being transferred from one fund to another, the reasoning behind the movement should be transparent. The issue of funding sources was addressed when Chairman Determan explained that funding sources have not been clear when an ordinance has been passed. This has caused confusion when trying to find where money is coming from and where it goes to, creating difficulty in tracking funds for accounting

purposes. Chairman Determan makes it a point to add where the funds will be coming from in creating a motion for future approvals.

3. Review Bids for Lead Line Replacement with Recommendations to the Board

6 bids were proposed by companies for the LSLR project. A bid of was received \$661,345.60 from Fehr Graham. An official referral will be made in favor of DPI to complete the LSLR project with a bid of \$661,345.60.

A motion was made to authorize the mayor to sign the letter of intent to DPI for the LSLR project in the amount of \$661,345.60 by Trustee Hardy and seconded by Chairman Determan. No Discussion. A roll call vote was taken. Trustees present approve. Motion was approved 2-0-1.

4. Treasurer Report

Treasurer Bessert states she has been researching to resolve the econ-sewer fund transfer confusion. Treasurer Bessert also states she has been working on the debt analysis and beginning work on portions of the budget.

5. Adjourn

A motion was made to adjourn the meeting by Trustee Hardy and seconded by Chairman Determan. No discussion. A roll call vote was taken. Trustees present approve the motion 2-0-1. Meeting adjourned at 6:50 p.m.